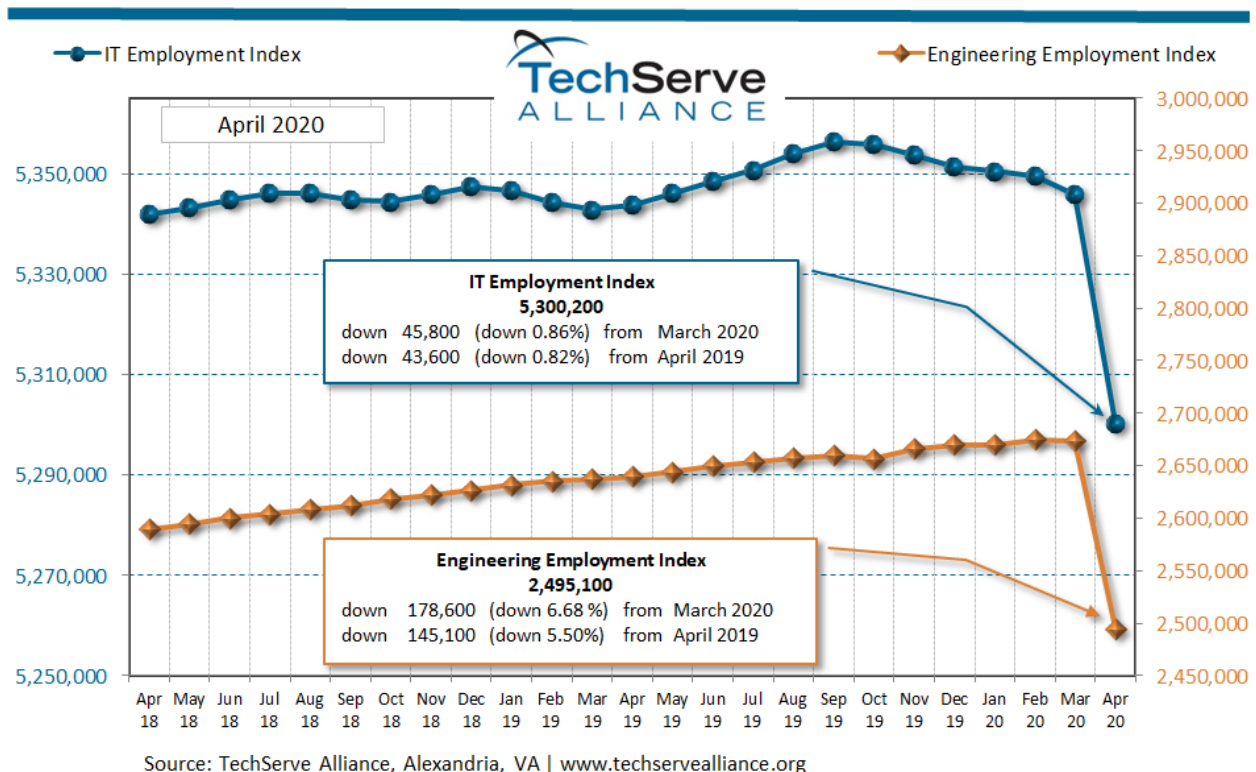**FOR IMMEDIATE RELEASE**

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DESPITE PRECIPITOUS DROP, IT EMPLOYMENT FAR MORE RESILIENT THAN OVERALL JOB MARKET

Alexandria, VA, May 15, 2020 **–** In March, IT employment dropped .86% or 45,800 workers to 5,300,200 IT jobs, according to TechServe Alliance, the national trade association of the IT & Engineering Staffing and Solutions industry. It was the largest single month drop since March 2009. On a year-over-year basis, IT employment is down by 0.82% since April 2019 or 43,600 IT workers.

Engineering employment posted a staggering drop, declining by 6.68 percent sequentially to 2,495,100. On a year-over-year basis, engineering employment is down by 5.5% since April 2019 or 145,100 engineering workers.

Source: TechServe Alliance, Alexandria, VA | www.techservealliance.org

"Despite the largest drop in monthly IT employment since the Great Recession, IT was remarkably resilient given the carnage experienced by the overall job market dropping an astounding 13.5% in a single month. While not at the level of the overall job market, the decline of Engineering Employment was

stark, declining by 6.7%--the largest single month decline since the creation of the engineering index," observed Mark Roberts, CEO of TechServe Alliance. "The one month decline experienced by the labor markets is nothing short of breathtaking. Unfortunately, given the extent of the economic damage inflicted by the COVID-19 crisis, significant future job losses lie ahead. While there are few silver linings in the jobs picture, IT, and to a lesser extent engineering, will continue to fare better than the overall workforce," added Roberts.

The following table presents information about the total number of jobs in certain sectors that provide a significant amount of employment for IT and engineering professionals.

Comparisons of TechServe Alliance's IT Employment Index to employment in some key sectors with significant numbers of IT jobs as well as to all non-farm jobs								
April 2020	**TechServe Alliance IT Employment Index**	Computer systems and design services	Management and technical consulting services	Data processing, hosting and related services	**TechServe Alliance Engineering Employment Index**	Computer and electronic product manufacturing	Professional and technical services	Federal, State, and Local Government (excluding state and local schools and hospitals)	**Total non-farm jobs**
number of jobs	**5,300,200**	2,161,400	1,484,200	342,500	**2,495,100**	1,088,000	9,166,700	10,806,500	**131,072,000**
change from previous month	**- 0.86%**	- 4.1%	- 5.0%	- 1.9 %	**- 6.68%**	- 0.9%	- 5.6%	- 3.0%	**- 13.5%**
change from same month, one year earlier	**- 0.82%**	- 1.1%	- 2.3%	+ 2.1%	**- 5.50%**	+ 1.4%	- 3.3%	- 1.8%	**- 12.9%**

note: all figures are subject to revision
Sources: Department of Labor/U.S. Bureau of Labor Statistics and TechServe Alliance

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Technical note: TechServe Alliance's IT Employment Index and Engineering Employment Index are the first specific measurements of IT and engineering employment. These unique measurements of total IT and engineering employment are created monthly by studying the ongoing staffing patterns of a dozen IT and computer related occupations in 22 industries and industry sectors employing significant numbers of IT workers and nearly two dozen engineering occupations in 30 select industries and industry sectors employing significant numbers of engineering workers. Both the monthly IT Employment and Engineering Employment Indices are based on U.S. Bureau of Labor Statistics (BLS) data, which is subject to monthly revisions, and is revised accordingly. Both indices are also subject to periodic revisions and annual rebenchmarking that includes revisions to several years of employment data, which also may incorporate new occupational definitions. Both indices were re-benchmarked going back several years starting with January 2019 data and published in February 2019. In addition, both indices are subject to minor revisions to March and April data. The next major revision will be published in February 2020.

ABOUT TechServe Alliance TechServe Alliance is the national trade association of the IT & Engineering staffing and solutions industry. Hundreds of IT & Engineering staffing and solutions firms and tens of thousands of affiliated professionals, count on TechServe Alliance to keep their leadership informed, engaged and connected. TechServe Alliance serves as the voice of the industry before the policymakers and the national and trade press. By providing access to the knowledge and best practices of an entire industry and tapping the "collective scale" of hundreds of companies, TechServe Alliance supports its members in the efficient delivery of best-in-class IT & Engineering staffing and solutions for clients and exceptional professional opportunities for every consultant.